



April, 2017

Dear CU PolicyPro Client,

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Monthly OPS Notes Release: Upcoming Compliance Dates 2017

A few final rules have been issued recently that have delayed the effective dates of some of the regulations our credit unions have been trying to plan for. Below is a summary of two changes, along with some reminders of other effective dates that are taking place this year!

[DOL Fiduciary Rule](#)

The Department of Labor (DOL)'s final rule that defines who is considered a fiduciary investment adviser, describes the kinds of communications that would constitute investment advice, and adopts new exemptions to permit investment advice fiduciaries to continue to receive compensation under certain circumstances was originally effective on April 10, 2017. However, a 60-day delay has resulted in an effective date of June 9, 2017.

[Prepaid Accounts Rule](#)

The CFPB has announced a final rule delaying by six months the general effective date of the new rules governing prepaid accounts. The new rules for prepaid accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending Act/Regulation Z will now take effect on April 1, 2018.

While those delays will give credit unions extra time to work on changes to their policies, procedures and processes, there are still a few other rules that are scheduled to become effective this year. Credit unions should make sure they are aware of these upcoming changes:

- [Same Day ACH \(Phase 2\)](#) – Effective September 15, 2017
- [Military Lending Act – Credit Cards](#) – Effective October 3, 2017
- [Mortgage Servicing Rule Amendments](#) – Effective October 19, 2017 and April 19, 2018
- [Home Mortgage Disclosure Act \(HMDA\)](#) – Effective January 1, 2018

Content FAQs

Question: I would really like to manage my policies within CU PolicyPro but I don't know how to use the system and it looks difficult and confusing to use. Plus all of my policies are currently in Word and I am concerned about how to get them moved to CU PolicyPro. What do you recommend?

Answer: We are very excited that you want to use CU PolicyPro to manage your policies! With CU PolicyPro, as with many other systems, a little bit of training goes a long way to ensure that you know how the system works and the best practices to make managing your policies in CU PolicyPro as easy as possible. We recommend watching the [New User Video Training series](#), which is a set of short videos designed to walk you through the entire process of how to add, edit and publish policies within CU PolicyPro. Segment 7 of the training videos is all about the best practices of moving your content from Word to CU PolicyPro. And of course our support staff is here to answer any questions you may have.

Technical FAQs

Question: Can I track changes to my policies like in Word?

Answer: Yes! This new feature was added in 2016. To learn more about using the Redline feature to track your changes in CU PolicyPro, please view [Segment 4 of New User Training](#).

If you have additional questions, please contact the CU PolicyPro Support staff at polycysupport@cusolutionsgroup.com.

Questions?

If this information was forwarded to you, and you'd like to be on the distribution list to receive information and updates related to CU PolicyPro, or if you have any questions regarding the CU PolicyPro content, or questions on how to use the system, please contact polycysupport@cusolutionsgroup.com.
Thanks and have a great week!